

Message Text

UNCLASSIFIED

PAGE 01 KINGST 06088 031520Z
ACTION ARA-14

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-01
INR-10 NSAE-00 ICA-20 TRSE-00 XMB-04 OPIC-06
SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-07
CEA-01 /105 W
-----075325 040610Z /11

R 031244Z AUG 78
FM AMEMBASSY KINGSTON
TO SECSTATE WASHDC 2671

UNCLAS KINGSTON 6088

E.O. 11652: NA
TAGS: ECON, EFIN, JM
SUBJECT: MONTHLY REPORT (BANK OF JAMAICA MONTHLY REVIEW, MAY 1978)

REF: KINGSTON 5520

FOLLOWING IS EXTRACTED FROM BANK OF JAMAICA MONTHLY REVIEW
FOR MAY 1978:

A. PUBLIC FINANCE:

	J\$MN.		
	APR.'76-	APR.'77-	ESTIMATES
	MAR.'77	MAR.'78	1977/78
TOTAL EXPENDITURE	1,290	1,239	1,274
TOTAL RECEIPTS	612	661	796
DEFICIT	-678	-578	-478

FINANCING:

LOCAL BORROWING	534	497	394
FOREIGN BORROWING	107	83	84
TOTAL BORROWING	641	580	478

CASH BALANCE	-37	2	0
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B. EXTERNAL ASSETS:

THE TABLE BELOW SHOWS THE FOREIGN ASSETS AND FOREIGN
LIABILITIES OF THE MONETARY SYSTEM OT THE END OF MARCH 1978
COMPARED WITH FEBRUARY 1978 AND MARCH 1977:

J\$.MN.

	MARCH	FEB.	MARCH
	1977	1978	1978

GROSS FOREIGN ASSETS

GOVERNMENT SECTOR	4.5	6.9	7.0
BANK OF JAMAICA	60.9	28.6	64.5
COMMERCIAL BANKS	17.9	36.2	33.5
TOTAL	83.3	71.7	105.0

GROSS FOREIGN LIABILITIES

BANK OF JAMAICA	184.9	251.3	266.4
COMMERCIAL BANKS	52.5	61.7	57.5
TOTAL	237.4	313.0	323.9

NET FOREIGN ASSETS	-154.1	-241.3	-218.9
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IRVING

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCE, REPORTS, BANKS
Control Number: n/a
Copy: SINGLE
Draft Date: 03 aug 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978KINGST06088
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780320-0710
Format: TEL
From: KINGSTON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t197808103/aaaadiob.tel
Line Count: 77
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 541a0358-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 KINGSTON 5520
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1550362
Secure: OPEN
Status: NATIVE
Subject: MONTHLY REPORT (BANK OF JAMAICA MONTHLY REVIEW, MAY 1978)
TAGS: ECON, EFIN, JM
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/541a0358-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014